

Statement of Intention in Support of Housing Affordability

Background:

Those who work to further the home building industry throughout the world are committed to providing the broadest population possible access to safe and decent housing that they can afford. Preserving *housing affordability* is a primary goal to which the industry aspires. As such, the Members of the International Housing Association (IHA) are committed to furthering *housing affordability*.

The IHA defines *housing affordability* as the availability of housing which is reasonably adequate in standard and location for lower or middle income households and does not cost so much that a household is unlikely to be able to meet other basic needs on a sustainable basis.

Intent:

The IHA Members, designated as "we" in this public statement, have a common interest in advancing *housing affordability*. In pursuit of this, we intend to do the following:

- We will work to identify and share common challenges each of our organizations confronts in meeting our individual country's housing needs.
- We commit to sharing successful strategies implemented to address the above noted challenges shared.
- We will exchange knowledge and best practices regarding tools and techniques designed to address the development of *housing affordability* prior to construction, during the construction phase and over the life of the structure.
- We will work to address practices which directly and negatively impact *housing* affordability such as government imposed fees and taxes, and land use restrictions.
- We will work individually to mentor and support fellow Member Organizations as they actively address *housing affordability* challenges locally.
- We will use existing industry organizations, associations or interest groups, to further raise international focus on this critical housing need.

Review Commitment:

This statement is not intended to be legally binding on any of the IHA Member Organizations. No cause of action will arise with respect to compliance, or lack thereof, of any signatory party to the guidance and intent expressed in this Statement. This Statement is not intended to create, nor does it create, any right, benefit, or privilege, substantive or procedural, enforceable at law or in equity, against any of the IHA Member Organizations supporting this Statement.

The IHA Members will conduct a biennial review of this Statement of Intention and ratify or revise it, based upon consensus.

This statement became effective as confirmed by the members on October 14, 2015.

This statement was reconfirmed on February 16, 2021.

This statement was reconfirmed on February 4, 2023.



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